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**Belle Corporation**  
**BEL**

**PSE Disclosure Form 17-13 - Foreign Ownership Report**  
*Reference: Section 17.13 of the Revised Disclosure Rules*

**Report Type**

Daily  
Monthly

<b>Report Date</b>	Sep 30, 2017
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**Voting Shares**

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
Common	n/a	BEL	2,195,110,427	8,303,569,430	10,498,679,857
			2,195,110,427	8,303,569,430	10,498,679,857

<b>Foreign Ownership Level of Total Outstanding Voting Shares (in %)</b>	20.91
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**Non-Voting Shares**

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares
-	n/a	-	0	0	0
			0	0	0

<b>Foreign Ownership Level of Total Outstanding Shares (in %)</b>	20.91
<b>Foreign Ownership Limit (in %)</b>	40

<b>Other Relevant Information</b>	
n/a	

**Filed on behalf by:**

<b>Name</b>	Elizabeth Tan
<b>Designation</b>	Manager-Governance & Corp Affairs/Investor Relations



03 October 2017

**THE PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention : **Mr. Jose Valeriano B. Zuño III**  
OIC – Head, Disclosure Department

Gentlemen:

In compliance with the Exchange's requirements, transmitted herewith is the Corporation's Foreign Ownership Report as of 30 September 2017 based on the records of our Stock Transfer Agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

**Manuel A. Gana**  
President and Chief Executive Officer  
Corporate Information Officer

Encl.: a/s

October 02, 2017

PHILIPPINE STOCK EXCHANGE, INC.  
PSE Center, Exchange Road,  
Ortigas Complex, Pasig City

Attention : **MR. JOSE VALERIANO B. ZUNO III**  
**HEAD - PSE DISCLOSURE DEPT.**

Subject: FOREIGN OWNERSHIP MONITORING REPORT AS OF September 30, 2017

Gentlemen:

In compliance with Memo for Brokers No. 304-98, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the foreign ownership level of the indicated listed company:

<b>ISSUER</b>	<b>BELLE CORPORATION</b>
	<b>COMMON SHARES</b>
TOTAL OUTSTANDING SHARES (Net of Treasury Shares)	10,498,679,857
SHARES ALLOWED TO FOREIGNERS	4,199,471,943
SHARES OWNED BY FOREIGNERS % Owned by Foreigners	2,195,110,427 20.9084
SHARES OWNED BY FILIPINOS (Net of Treasury Shares) % Owned by Filipinos	8,303,569,430 79.0916
TREASURY SHARES	62,320,000
SETTLEMENT DATE: LAST PROCESSED BY PCD	September 27, 2017
DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)	September 28, 2017
TOTAL NUMBER OF STOCKHOLDERS	1,796

Thank you.

BDO-TRUST & INVESTMENTS GROUP  
SECURITIES SERVICES AND CORPORATE AGENCIES DEPT.

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